

VIP Wireless Inc.
Credit Application Agreement

I. Credit Application

For the purpose of VIP Wireless providing products and services on credit, we submit the following information.

We understand that this information will be kept confidential.

Authorization to release credit information:

We hereby authorize the release of all pertinent financial and credit information by the financial and Trade references and listed below:

Authorized by: _____

Title: _____

A. Company Name _____

Address _____ (City) _____ (State) _____ (Zip) _____

Tel _____ Mobile Num. _____ Facsimile _____

Type of Business _____

No. of Years in Business _____ No. of Employees _____ () Corp., State of _____ () Sole Proprietor () LLC

B. Principals and Officers

1. Name _____ Title _____ HomePhone _____

Mobile Phone _____ Drivers License # and State _____

C. General Information

1. Please list three trade references.

Company/Address _____ Acct# _____

Telephone/Facsimile _____ CreditLimit _____

Company/Address _____ Acct# _____

Telephone/Facsimile _____ CreditLimit _____

2. Name of Bank _____ Acct. No. _____

Address _____ Phone# _____ Contact _____ Branch# _____

3. Please indicate the estimated weekly credit limit required:

() Under \$,500. () \$1,000.00 () \$5,000 (n) Over

4. Have any of the principals named herein had, in the last fifteen years,

a law suit(s), a judgment(s), a bankruptcy, or any other legal proceeding filed against them?() Yes () No

If the answer to the above is "Yes", please explain. On a separate piece of paper

II. Credit Agreement

Payment Terms: VIP will "ACH" the money from your designated account every Monday/Wednesday/Friday

(Unless there is a special circumstance that is agreed on)

B. Credit Limit: Vip Wireless Inc. reserves the right to adjust the credit limit from time to

Time as. **VIP Wireless Inc** deems appropriate. **VIP Wireless Inc.** may request a financial statement at any time. Any account with a credit

limits of \$5,000.00 or higher will be required to file a financial statement with **VIP Wireless Inc., Inc.** on an annual basis.

C. Collateral: A personal guarantee and/or credit card is required to secure

the account as it should not be considered a line of credit. Consequently, **VIP Wireless Inc.** reserves the right to demand and expect payment

of all balances, in full, at any time.

I hereby authorize **VIP Wireless Inc.**, charge any unpaid balance on my account to the following credit card. It is my understanding that *no*

charge will be made without prior notice.

Type of credit card: () VISA () MASTERCARD () AMEX

Name as It Appears on the Credit Card Number _____ Exp. Date _____ security code _____ Exp date _____

Signature X _____

D. Personal Guarantee: For consideration of the extension of credit, I hereby personally guarantee payment of all charges made in

connection with this account . I waive any requirement that **VIP Wireless Inc.,** Notify me of default by the buyer. This shall be a continuing

personal guarantee and shall not be affected by any modifications to this agreement with or without my consent.

Personal Signature _____ Date ____ / ____ / ____

Printed Name Social Security # _____

Home Address _____ City _____ State _____ Zip _____

Drivers License # _____ () Own () Rent () Married* () Single

E. Service Charges: A service charge of \$35.00 will be applied for any bounced "ACH"

F. Default: An account is considered in default if any portion of the account balance remains unpaid according to the terms

G. Collections & Attorney's Fees: An account considered in default may be placed in the hands of a collection agency or an attorney for the

sake of collecting an outstanding balance.

Any and all collection costs, fees and/or court costs associated with this action will be the responsibility of the

account holder or guarantor.

H. Signature of Corporate Officer: The undersigned has read and agrees to all terms set herein.

X _____

Signature _____ Title _____ Date _____